

SB 5325-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Changes the name of the state trade fair fund to the state international trade fair fund.

Modifies trade promotion provisions relating to: (1) Certification of state international trade fairs;

(2) Funds available as grants;
(3) Application for funds and division and payment of funds;

(4) Surplus funds; and

(5) Postaudits of grantees receiving funds.