

**SB 5253-S.E - DIGEST**

(DIGEST AS ENACTED)

Addresses tax increment financing for landscape conservation and local infrastructure relating to: (1) Designation of agricultural and forest lands and rural zoned lands as sending areas;

(2) Transfer of development rights to receiving areas;

(3) Allocation among local governments of transferable development rights;

(4) Development plan for infrastructure;

(5) Quantitative and qualitative performance measures;

(6) Local infrastructure project areas and project financing;

(7) Participating taxing districts;

(8) Property tax revenues to pay or finance costs of public improvements; and

(9) Growth management act comprehensive plan optional elements.