(DIGEST AS ENACTED)

Authorizes the department of transportation to construct and operate express toll lanes on Interstate 405 between the city of Bellevue on the south end and Interstate 5 on the north end.

Requires the transportation commission to retain appropriate independent experts and conduct a traffic and revenue analysis for the development of a forty-mile continuous express toll lane system that includes state route number 167 and Interstate 405.

Requires the department of transportation, in consultation with the transportation commission, to: (1) Develop a corridor-wide project management plan to develop a strategy for phasing the completion of improvements in the Interstate 405 and state route number 167 corridor;

- (2) Use the information from the analysis and the plan to develop a finance plan to fund improvements in the Interstate 405 and state route number 167 corridor; and
- (3) Consult with a committee consisting of local and state elected officials from the Interstate 405 and state route number 167 corridor and representatives from the transit agencies that operate in the Interstate 405 and state route number 167 corridor while developing the performance standards, traffic and revenue analysis, and finance plan.

Requires the department of transportation to: (1) Monitor the express toll lanes project and report to the transportation commission and the legislature; and

(2) Conduct ongoing education and outreach to ensure public awareness of the express toll lane system.

Creates the Interstate 405 express toll lanes operations account.