

HB 1348-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Authorizes the state finance committee to issue general obligation bonds of the state to finance the projects described and authorized by the legislature in the capital and operating appropriations acts for the 2009-2011 and 2011-2013 fiscal bienniums.

Provides that if any bonds authorized in the act have not been issued by June 30, 2013, the authority of the state finance committee to issue such remaining unissued bonds shall expire June 30, 2013.