

HB 1346-S.E - DIGEST

(DIGEST AS ENACTED)

Clarifies that: (1) A person who has a substantial nexus in the state in any tax year is deemed to have a substantial nexus with the state the following year; and

(2) A seller is not obligated to collect use tax if the state is prohibited from requiring the person to collect the tax.

Requires the department of revenue to update the list of reduction in revenues from tax exemptions only for tax exemptions impacting state revenue.