

---

SENATE BILL 6557

---

State of Washington

62nd Legislature

2012 Regular Session

By Senator Zarelli

Read first time 01/31/12. Referred to Committee on Ways & Means.

1 AN ACT Relating to directing existing real estate excise taxes to  
2 the general fund; and reenacting and amending RCW 82.45.060.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 82.45.060 and 2011 1st sp.s. c 50 s 975 and 2011 1st  
5 sp.s. c 48 s 7035 are each reenacted and amended to read as follows:

6 There is imposed an excise tax upon each sale of real property at  
7 the rate of one and twenty-eight one-hundredths percent of the selling  
8 price. (~~An amount equal to six and one tenth percent of~~) The  
9 proceeds of this tax to the state treasurer must be deposited in the  
10 (~~public works assistance account created in RCW 43.155.050: PROVIDED,~~  
11 ~~That during the fiscal year 2011, six and one tenth percent of the~~  
12 ~~proceeds of this tax must be deposited in the~~) general fund for  
13 general purpose expenditures. Except as otherwise provided in this  
14 section, an amount equal to one and six-tenths percent of the proceeds  
15 of this tax to the state treasurer must be deposited in the city-county  
16 assistance account created in RCW 43.08.290. During the 2011-2013  
17 fiscal biennium, 1.546 percent of the proceeds of this tax to the state

1 treasurer must be deposited in the city-county assistance account.

--- END ---