
SENATE BILL 6468

State of Washington 62nd Legislature 2012 Regular Session

By Senators Kilmer, Schoesler, Tom, Murray, Harper, Conway, and Shin

Read first time 01/25/12. Referred to Committee on Higher Education & Workforce Development.

1 AN ACT Relating to policies governing investments by state research
2 universities; and adding a new section to chapter 28B.10 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 28B.10 RCW
5 to read as follows:

6 The regents of each state research university must adopt policies
7 that govern investments of university funds. The policies must be
8 consistent with the uniform prudent management of institutional funds
9 act, chapter 24.55 RCW, and must address investment objectives, asset
10 allocation, investment parameters and guidelines, and the delegation of
11 authority over investments. The policies must be available to the
12 public. The regents of each state research university must provide for
13 the preparation, at least annually, of a publicly available investment
14 performance report that describes asset allocations and performance of
15 investments.

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