
SENATE BILL 5633

State of Washington

62nd Legislature

2011 Regular Session

By Senators Pridemore, Hewitt, Kastama, and Swecker

Read first time 02/02/11. Referred to Committee on Agriculture & Rural Economic Development.

1 AN ACT Relating to exempting agricultural fair premiums from the
2 unclaimed property act; and amending RCW 63.29.020.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 63.29.020 and 2010 c 29 s 1 are each amended to read
5 as follows:

6 (1) Except as otherwise provided by this chapter, all intangible
7 property, including any income or increment derived therefrom, less any
8 lawful charges, that is held, issued, or owing in the ordinary course
9 of the holder's business and has remained unclaimed by the owner for
10 more than three years after it became payable or distributable is
11 presumed abandoned.

12 (2) Property, with the exception of unredeemed Washington state
13 lottery tickets and unrepresented winning parimutuel tickets, is payable
14 and distributable for the purpose of this chapter notwithstanding the
15 owner's failure to make demand or to present any instrument or document
16 required to receive payment.

17 (3) This chapter does not apply to claims drafts issued by
18 insurance companies representing offers to settle claims unliquidated
19 in amount or settled by subsequent drafts or other means.

1 (4) This chapter does not apply to property covered by chapter
2 63.26 RCW.

3 (5) This chapter does not apply to used clothing, umbrellas, bags,
4 luggage, or other used personal effects if such property is disposed of
5 by the holder as follows:

6 (a) In the case of personal effects of negligible value, the
7 property is destroyed; or

8 (b) The property is donated to a bona fide charity.

9 (6) This chapter does not apply to a gift certificate subject to
10 the prohibition against expiration dates under RCW 19.240.020 or to a
11 gift certificate subject to RCW 19.240.030 through 19.240.060.
12 However, this chapter applies to gift certificates presumed abandoned
13 under RCW 63.29.110.

14 (7) Except as provided in RCW 63.29.350, this chapter does not
15 apply to excess proceeds held by counties, cities, towns, and other
16 municipal or quasi-municipal corporations from foreclosures for
17 delinquent property taxes, assessments, or other liens.

18 (8)(a) This chapter does not apply to a premium paid by an
19 agricultural fair by check.

20 (b) For the purposes of this subsection the following definitions
21 apply:

22 (i) "Agricultural fair" means a fair or exhibition that is intended
23 to promote agriculture by including a balanced variety of exhibits of
24 livestock and agricultural products, as well as related manufactured
25 products and arts, including: Products of the farm home and
26 educational contests, displays, and demonstrations designed to train
27 youth and to promote the welfare of farmers and rural living; and

28 (ii) "Premium" means an amount paid for exhibits and educational
29 contests, displays, and demonstrations of an educational nature. A
30 "premium" does not include judges' fees and expenses; livestock sale
31 revenues; or prizes or amounts paid for promotion or entertainment
32 activities such as queen contests, parades, dances, rodeos, and races.

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