

CERTIFICATION OF ENROLLMENT

**HOUSE BILL 1594**

62nd Legislature  
2011 Regular Session

Passed by the House April 15, 2011  
Yeas 96 Nays 0

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**Speaker of the House of Representatives**

Passed by the Senate April 12, 2011  
Yeas 48 Nays 0

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**President of the Senate**

Approved

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**Governor of the State of Washington**

CERTIFICATE

I, Barbara Baker, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1594** as passed by the House of Representatives and the Senate on the dates hereon set forth.

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**Chief Clerk**

FILED

**Secretary of State  
State of Washington**

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HOUSE BILL 1594

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AS AMENDED BY THE SENATE

Passed Legislature - 2011 Regular Session

State of Washington                      62nd Legislature                      2011 Regular Session

By Representatives Santos and Anderson

Read first time 01/26/11. Referred to Committee on Education.

1            AN ACT Relating to the membership and work of the financial  
2 education public-private partnership; and amending RCW 28A.300.450 and  
3 28A.300.462.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5            **Sec. 1.** RCW 28A.300.450 and 2009 c 443 s 1 are each amended to  
6 read as follows:

7            (1) A financial education public-private partnership is  
8 established, composed of the following members:

9            (a) Four members of the legislature, with one member from each  
10 caucus of the house of representatives appointed for a two-year term of  
11 service by the speaker of the house of representatives, and one member  
12 from each caucus of the senate appointed for a two-year term of service  
13 by the president of the senate;

14            (b) Four representatives from the private for-profit and nonprofit  
15 financial services sector, including at least one representative from  
16 the jumpstart coalition, to be appointed for a staggered two-year term  
17 of service by the governor;

18            (c) Four teachers to be appointed for a staggered two-year term of

1 service by the superintendent of public instruction, with one each  
2 representing the elementary, middle, secondary, and postsecondary  
3 education sectors;

4 (d) A representative from the department of financial institutions  
5 to be appointed for a two-year term of service by the director;

6 (e) Two representatives from the office of the superintendent of  
7 public instruction, with one involved in curriculum development and one  
8 involved in teacher professional development, to be appointed for a  
9 staggered two-year term of service by the superintendent.

10 (2) The chair of the partnership shall be selected by the members  
11 of the partnership from among the legislative members.

12 (3) One-half of the members appointed under subsections (1)(b),  
13 (c), and (e) of this section shall be appointed for a one-year term  
14 beginning August 1, 2011, and a two-year term thereafter.

15 (4) To the extent funds are appropriated or are available for this  
16 purpose, the partnership may hire a staff person who shall reside in  
17 the office of the superintendent of public instruction for  
18 administrative purposes. Additional technical and logistical support  
19 may be provided by the office of the superintendent of public  
20 instruction, the department of financial institutions, the  
21 organizations composing the partnership, and other participants in the  
22 financial education public-private partnership.

23 ~~((+4))~~ (5) The members of the partnership shall be appointed by  
24 August 1, ~~((2009))~~ 2011.

25 ~~((+5))~~ (6) Legislative members of the partnership shall receive  
26 per diem and travel under RCW 44.04.120.

27 ~~((+6))~~ (7) Travel and other expenses of members of the partnership  
28 shall be provided by the agency, association, or organization that  
29 member represents.

30 ~~((+7))~~ (8) This section shall be implemented to the extent funds  
31 are available.

32 **Sec. 2.** RCW 28A.300.462 and 2009 c 443 s 3 are each amended to  
33 read as follows:

34 (1) School districts are encouraged to voluntarily adopt the  
35 jumpstart coalition national standards in K-12 personal finance  
36 education and provide students with an opportunity to master the  
37 standards.

1        (2) Subject to funds appropriated specifically for this purpose,  
2 the office of the superintendent of public instruction and the  
3 financial education public-private partnership shall provide technical  
4 assistance and grants to support demonstration projects for district-  
5 wide adoption and implementation of the financial education learning  
6 standards under this section.

7        ~~((+2))~~ (3) School districts may apply on a competitive basis to  
8 participate as a demonstration project. The office and the partnership  
9 shall select up to four school districts as demonstration projects,  
10 with two districts located in eastern Washington and two districts  
11 located in western Washington, if possible.

12        ~~((+3))~~ (4) Selected districts must:

13        (a) Adopt the jumpstart coalition national standards in K-12  
14 personal finance education as the essential academic learning  
15 requirements for financial education and provide students with an  
16 opportunity to master the standards;

17        (b) Make a commitment to integrate financial education into  
18 instruction at all grade levels and in all schools in the district;

19        (c) Establish local partnerships within the community to promote  
20 financial education in the schools; and

21        (d) Conduct pre and posttesting of students' financial literacy.

22        ~~((+4))~~ (5) The office of the superintendent of public instruction,  
23 with the advice of the financial education public-private partnership,  
24 shall provide assistance to the demonstration projects regarding  
25 curriculum, professional development, and innovative instructional  
26 programs to implement the financial education standards.

27        ~~((+5))~~ (6) The selected districts must report findings and results  
28 of the demonstration project to the office of the superintendent of  
29 public instruction and appropriate committees of the legislature (~~by~~  
30 ~~April 30, 2011~~) annually.

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