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HOUSE BILL 2467

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State of Washington                      62nd Legislature                      2012 Regular Session

By Representatives Clibborn and Armstrong

Read first time 01/16/12. Referred to Committee on Ways & Means.

1            AN ACT Relating to the member contribution rate for the Washington  
2 state patrol retirement system; and amending RCW 41.45.0631.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 41.45.0631 and 2009 c 561 s 7 are each amended to read  
5 as follows:

6            (1) The allocation of costs between the employer and members of the  
7 Washington state patrol retirement system shall be made only after the  
8 application of any minimum total contribution rate that may be in  
9 effect for the system under subsection (4) of this section. For  
10 benefit improvements effective on or after July 1, ~~((2007))~~ 2012, costs  
11 shall be shared equally by members and the employer, and any cap on  
12 member contributions shall be adjusted accordingly. Beginning July 1,  
13 2012, the member contribution rate shall be ~~((based on the adjusted~~  
14 ~~total contribution rate described in subsection (2) of this section.~~  
15 ~~Beginning July 1, 2007,~~ the required member contribution rate for  
16 members of the Washington state patrol retirement system shall be the  
17 lesser of the following: ~~— (a) One half of the adjusted total~~  
18 ~~contribution rate for the system; or (b) seven percent, plus fifty~~  
19 ~~percent of the contribution rate increase caused by any benefit~~

1 ~~improvements effective on or after July 1, 2007))~~ seven percent plus  
2 fifty percent of the contribution rate increase caused by any benefit  
3 improvements effective on or after July 1, 2012.

4 (2) The employer shall continue to pay for all costs attributable  
5 to distributions under RCW 43.43.270(2) for survivors of members who  
6 became disabled under RCW 43.43.040(2) prior to July 1, 2006, until  
7 such costs are fully paid. In order to avoid charging members for  
8 these costs, the total required contribution rate shall be adjusted to  
9 exclude these costs. The result of the adjustment shall be the  
10 adjusted total contribution rate that is to be used to calculate the  
11 required member contribution rate.

12 (3) The employer rate shall be the contribution rate required to  
13 cover all total system costs that are not covered by the member  
14 contribution rate.

15 (4) Beginning July 1, 2009, a minimum total contribution rate is  
16 established for the Washington state patrol retirement system. The  
17 total Washington state patrol retirement system contribution rate may  
18 exceed, but may not drop below, the established minimum total  
19 contribution rate. From July 1, 2009, through June 30, 2011, the  
20 minimum total contribution rate shall equal the total contribution rate  
21 required to fund fifty percent of the Washington state patrol  
22 retirement system's normal cost as calculated under the entry age  
23 normal cost method. Beginning July 1, 2011, the minimum total  
24 contribution rate shall equal the total contribution rate required to  
25 fund seventy percent of the Washington state patrol retirement system's  
26 normal cost as calculated under the entry age normal cost method. This  
27 minimum rate, when applicable, shall be collected in addition to any  
28 contribution rate required to amortize any unfunded costs attributable  
29 to distributions under RCW 43.43.270(2) for survivors of members who  
30 became disabled under RCW 43.43.040(2) prior to July 1, 2006.

31 (5) Upon completion of each biennial actuarial valuation, the state  
32 actuary shall review the appropriateness of this minimum total  
33 contribution rate and recommend to the council any adjustments as may  
34 be needed. Any changes adopted by the council shall be subject to  
35 revision by the legislature.

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