
SUBSTITUTE HOUSE BILL 2389

State of Washington **62nd Legislature** **2012 Regular Session**

By House Ways & Means (originally sponsored by Representative Orcutt)

READ FIRST TIME 02/07/12.

1 AN ACT Relating to modifying the submission dates for economic and
2 revenue forecasts; amending RCW 82.33.020; and providing an effective
3 date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 82.33.020 and 2005 c 319 s 137 are each amended to
6 read as follows:

7 (1) Four times each year the supervisor (~~shall~~) must prepare,
8 subject to the approval of the economic and revenue forecast council
9 under RCW 82.33.010:

10 (a) An official state economic and revenue forecast;

11 (b) An unofficial state economic and revenue forecast based on
12 optimistic economic and revenue projections; and

13 (c) An unofficial state economic and revenue forecast based on
14 pessimistic economic and revenue projections.

15 (2) The supervisor (~~shall~~) must submit forecasts prepared under
16 this section, along with any unofficial forecasts provided under RCW
17 82.33.010, to the governor and the members of the committees on ways
18 and means and the chairs of the committees on transportation of the
19 senate and house of representatives, including one copy to the staff of

1 each of the committees, on or before November 20th, February 20th in
2 the even-numbered years, March 20th in the odd-numbered years, June
3 ((20th)) 27th, and September ((20th)) 27th. All forecasts ((shall))
4 must include both estimated receipts and estimated revenues in
5 conformance with generally accepted accounting principles as provided
6 by RCW 43.88.037.

7 (3) All agencies of state government ((shall)) must provide to the
8 supervisor immediate access to all information relating to economic and
9 revenue forecasts. Revenue collection information ((shall)) must be
10 available to the supervisor the first business day following the
11 conclusion of each collection period.

12 (4) The economic and revenue forecast supervisor and staff
13 ((shall)) must co-locate and share information, data, and files with
14 the tax research section of the department of revenue but ((shall)) may
15 not duplicate the duties and functions of one another.

16 (5) As part of its forecasts under subsection (1) of this section,
17 the supervisor ((shall)) must provide estimated revenue from tuition
18 fees as defined in RCW 28B.15.020.

19 NEW SECTION. Sec. 2. This act takes effect October 1, 2012.

--- END ---