
HOUSE BILL 2292

State of Washington

62nd Legislature

2012 Regular Session

By Representatives Maxwell, Sells, Dahlquist, Hasegawa, Hudgins, Seaquist, Springer, Pettigrew, Lytton, Clibborn, Kenney, Orwall, Carlyle, Ryu, Roberts, and Santos

Read first time 01/11/12. Referred to Committee on Labor & Workforce Development.

1 AN ACT Relating to the aerospace training student loan program;
2 amending RCW 28B.122.010, 28B.122.020, 28B.122.040, 28B.122.050, and
3 28B.122.060; and providing an effective date.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 28B.122.010 and 2011 c 8 s 1 are each amended to read
6 as follows:

7 The definitions in this section apply throughout this chapter
8 unless the context clearly requires otherwise.

9 (1) "Aerospace training or educational program" means a course in
10 the aerospace industry offered (~~(either)~~) by the Washington aerospace
11 training and research center (~~(or)~~) the Spokane aerospace technology
12 center, or Renton technical college.

13 (2) (~~("Board" means the higher education coordinating board.~~
14 ~~(3))~~) "Eligible student" means a student who is registered for an
15 aerospace training or educational program, is making satisfactory
16 progress as defined by the program, and has a declared intention to
17 work in the aerospace industry in the state of Washington.

18 (3) "Office" means the office of student financial assistance.

1 (4) "Participant" means an eligible student who has received an
2 aerospace training student loan.

3 (5) "Student loan" means a loan that is approved by the ((board))
4 office and awarded to an eligible student.

5 **Sec. 2.** RCW 28B.122.020 and 2011 c 8 s 2 are each amended to read
6 as follows:

7 (1) The aerospace training student loan program is established.

8 (2) The program shall be designed in consultation with
9 representatives of aerospace employers, aerospace workers, and
10 aerospace training or educational programs.

11 (3) The program shall be administered by the ((board)) office. In
12 administering the program, the ((board)) office has the following
13 powers and duties:

14 (a) To screen and select, in coordination with representatives of
15 aerospace training or educational programs, eligible students to
16 receive an aerospace training student loan;

17 (b) To consider an eligible student's financial inability to meet
18 the total cost of the aerospace training or educational program in the
19 selection process;

20 (c) To issue low-interest student loans;

21 (d) To establish an annual loan limit equal to the cost of
22 attendance minus any other financial aid received;

23 (e) To define the terms of repayment, including applicable interest
24 rates, fees, and deferments;

25 (f) To collect and manage repayments from students who do not meet
26 their obligations under this chapter;

27 (g) To solicit and accept grants and donations from public and
28 private sources for the program; and

29 (h) To adopt necessary rules.

30 **Sec. 3.** RCW 28B.122.040 and 2011 c 8 s 4 are each amended to read
31 as follows:

32 The ((board)) office may award aerospace training student loans to
33 eligible students from the funds available in the aerospace training
34 student loan account for this program. The amount of the student loan
35 awarded an individual may not exceed tuition and fees for the program
36 of study.

1 **Sec. 4.** RCW 28B.122.050 and 2011 c 8 s 5 are each amended to read
2 as follows:

3 (1) The aerospace training student loan account is created in the
4 custody of the state treasurer. No appropriation is required for
5 expenditures of funds from the account for student loans. An
6 appropriation is required for expenditures of funds from the account
7 for costs associated with program administration by the ((~~board~~))
8 office. The account is not subject to allotment procedures under
9 chapter 43.88 RCW.

10 (2) The ((~~board~~)) office shall deposit into the account all moneys
11 received for the program. The account shall be self-sustaining and
12 consist of moneys received for the program by the ((~~board~~)) office, and
13 receipts from participant repayments, including principal and interest.

14 (3) Expenditures from the account may be used solely for student
15 loans to participants in the program established by this chapter and
16 costs associated with program administration by the ((~~board~~)) office.

17 (4) Disbursements from the account may be made only on the
18 authorization of the ((~~board~~)) office.

19 **Sec. 5.** RCW 28B.122.060 and 2011 c 8 s 6 are each amended to read
20 as follows:

21 (1) The ((~~board~~)) office, in collaboration with aerospace training
22 or educational programs, shall submit an annual report regarding the
23 aerospace training student loan program to the governor and to the
24 appropriate committees of the legislature.

25 (2) The annual report shall describe the design and implementation
26 of the aerospace training student loan program, and shall include the
27 following:

28 (a) The number of applicants for loans;

29 (b) The number of participants in the loan program;

30 (c) The number of participants in the loan program who complete an
31 aerospace training or educational program;

32 (d) The number of participants in the loan program who are placed
33 in employment;

34 (e) The nature of that employment, including: (i) The type of job;
35 (ii) whether the job is full-time, part-time, or temporary; (iii)
36 whether the job pays annual wages that are: (A) Less than thirty

1 thousand dollars; (B) thirty thousand dollars or greater, but less than
2 sixty thousand dollars; or (C) sixty thousand dollars or more; and

3 (f) Demographic profiles of applicants for loans and participants
4 in the loan programs.

5 (3) The annual report shall be submitted by December 1st of each
6 year after July 22, 2011.

7 NEW SECTION. **Sec. 6.** This act takes effect July 1, 2012.

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