H-2372.2				

HOUSE BILL 2068

2011 Regular Session State of Washington 62nd Legislature

By Representative Van De Wege

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Read first time 04/09/11. Referred to Committee on Ways & Means.

- ACT Relating to setting law enforcement officers' 1
- firefighters' plan 2 contribution rates for the 2011-2013 fiscal 2.
- 3 biennium at the actuarially required rates; amending RCW 41.45.0604;
- providing an effective date; and declaring an emergency.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- Sec. 1. RCW 41.45.0604 and 2007 c 280 s 3 are each amended to read 6 7 as follows:
- (1) Not later than July 31, 2008, and every even-numbered year thereafter, the law enforcement officers' and firefighters' plan 2 9 retirement board shall adopt contribution rates for the law enforcement 10 officers' and firefighters' retirement system plan 2 as provided in RCW 11 12 41.26.720(1)(a).
- The law enforcement officers' and firefighters' 13 14 retirement board shall immediately notify the directors of the office 15 of financial management and department of retirement systems of the 16 state, employer, and employee rates adopted. Thereafter, the director shall collect those rates adopted by the board. The rates shall be 17 18 effective for the ensuing biennial period, subject to any legislative modifications. 19

HB 2068 p. 1

(3) Beginning July 1, 2011, and until June 30, 2013, the following	ng
contribution rates are established consistent with the contribution	on
rates determined in the 2009 actuarial valuation, a 7.40 percer	nt
employee contribution rate, a 4.44 percent employer contribution rate	
and a 2.96 percent state contribution rate.	

<u>NEW SECTION.</u> **Sec. 2.** This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect July 1, 2011.

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HB 2068 p. 2