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HOUSE BILL 1943

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State of Washington                      62nd Legislature                      2011 Regular Session

By Representatives Smith, Clibborn, Kenney, and Sells

Read first time 02/11/11.      Referred to Committee on Community  
Development & Housing.

1            AN ACT Relating to exempting certain manufacturing research and  
2 development activities from business and occupation taxation; adding a  
3 new section to chapter 82.04 RCW; providing an effective date; and  
4 declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6            NEW SECTION.    **Sec. 1.** A new section is added to chapter 82.04 RCW  
7 to read as follows:

8            During the first five years of production, this chapter does not  
9 apply to any person with respect to amounts derived from the  
10 manufacturing of a product that is being produced in Washington  
11 pursuant to a licensing agreement with the University of Washington or  
12 Washington State University.

13           NEW SECTION.    **Sec. 2.** This act is necessary for the immediate  
14 preservation of the public peace, health, or safety, or support of the  
15 state government and its existing public institutions, and takes effect  
16 July 1, 2011.

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