

FINAL BILL REPORT

ESB 6074

PARTIAL VETO C 2 L 12 E 2 Synopsis as Enacted

Brief Description: Funding capital projects.

Sponsors: Senators Kilmer, Parlette and Shin; by request of Governor Gregoire.

Senate Committee on Ways & Means

Background: Washington State operates on a biennial budget cycle. The Legislature authorizes expenditures for capital needs in the capital budget for a two-year period, and authorizes bond sales through passage of a bond bill associated with the capital budget to fund a portion of these expenditures. Approximately one-half of the capital budget is financed by these state-issued general obligation bonds; and the balance is funded by dedicated accounts, trust revenue, and federal funding sources. The primary two-year budget is passed in the odd-numbered years, and a supplemental budget making adjustments to the two-year budget often is passed during the even-numbered years. The current capital budget covers the period from July 1, 2011, through June 30, 2013.

Summary: Supplemental capital budget appropriations of \$377 million are made for the 2011-13 biennium, including all appropriation increases and decreases. State agencies are authorized to enter into alternative financing contracts for projects totaling \$188 million.

Votes on Final Passage:

Second Special Session

Senate	44	1
House	85	13

Effective: April 23, 2012

Partial Veto Summary: The Governor vetoed \$150,000 for the Loan Consolidation Board Project, a total authorization of \$3.1 million for the Lake Sammamish Concession and Event Facility project, and a proviso requiring the Department of Commerce to develop a competitive grant program for facilities at zoos, aquariums, and technical and science centers.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.