
Capital Budget Committee

HB 2168

Brief Description: Concerning the capital budget.

Sponsors: Representatives Dunshee, Jinkins, Tharinger, Ladenburg and Kenney; by request of Governor Gregoire.

<p>Brief Summary of Bill</p> <ul style="list-style-type: none">• Makes supplemental capital appropriations for the 2011-13 biennium.

Hearing Date: 1/10/12, 2/23/12

Staff: Susan Howson (786-7142).

Background:

Washington operates on a biennial budget cycle. The Legislature authorizes expenditures for capital needs in the capital budget for a two-year period, and authorizes bond sales through passage of a bond bill associated with the capital budget to fund a portion of these expenditures. Approximately half of the capital budget is financed by these state-issued general obligation bonds, and the balance is funded by dedicated accounts, trust revenue, and federal funding sources. The primary two-year budget is passed in the odd-numbered years, and a supplemental budget making adjustments to the two-year budget often is passed during the even-numbered years. The current capital budget covers the period from July 1, 2011, through June 30, 2013.

Summary of Bill:

New supplemental capital budget appropriations of \$184.2 million are made for the 2011-13 biennium, including all appropriation increases and decreases.

Appropriation: The sum of \$184.2 million.

Fiscal Note: Not requested.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

Effective Date: The bill contains an emergency clause and takes effect immediately.