

SSB 5600 - S AMD TO S-AMD 220 232

By Senator Nelson NOT CONSIDERED 05/25/2011

On page 3, after line 11, insert the following:

1 "Sec. 2. RCW 31.45.200 and 1994 c 92 s 291 are each amended to
2 read as follows:

3 (1) The director has the power, and broad administrative discretion,
4 to administer and interpret the provisions of this chapter to ensure
5 the protection of the public.

6 (2) The director or designated persons, with or without prior
7 administrative action, may bring an action in superior court to enjoin
8 the acts or practices that constitute violations of this chapter and
9 to enforce compliance with this chapter or any rule or order made
10 under this chapter. Upon proper showing, injunctive relief or a
11 temporary restraining order shall be granted. The director shall not
12 be required to post a bond in any court proceedings."

13
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17 On page 3, beginning with line 18 of the title amendment, strike all
18 material through line 20, and insert the following, "An act relating
19 to small loans; and amending RCW 31.45.073, and 31.45.200."
20

EFFECT: Provides the Department of Financial Institutions with
the authority and option of filing an action in superior court to
enforce compliance with the Check Cashers and Sellers Act,
including compliance actions against out-of-state unlicensed
internet payday lenders.

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