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EHB 1382 - S AMD TO TRAN COMM AMD (S-2570.4/11) 299 By Senator Ericksen

NOT ADOPTED 04/09/2011

- Beginning on page 1, line 3 of the amendment, strike all material through page 10, line 2 and insert the following:
- "NEW SECTION. Sec. 1. The legislature acknowledges that publicprivate initiatives provide benefits to both the public and private sectors. Such initiatives will provide the state with increased access to project development opportunities and financial and development expertise, and will supplement state transportation revenues, allowing the state to use its limited resources for other needed projects.
- 9 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 47.01 RCW to read as follows:
 - (1) The department may solicit, evaluate, negotiate, and administer a public-private partnership for the construction, operation, and maintenance of high occupancy toll lanes on Interstate 405 between the junctions with Interstate 5 on the north end and NE 6th Street in the city of Bellevue on the south end. Any public-private partnership proposal entered into by the department must demonstrate that revenues generated on high occupancy toll lanes on Interstate 405 will, at a minimum, exceed operating costs of the toll facility and provide at least fifty percent of the planned capital construction costs for capacity improvements on Interstate 405 between Bellevue and Renton, identified as option four in the department's eastside corridor tolling study provided to the legislature in January 2010.
 - (2) Any public-private partnership agreements for constructing and operating high occupancy toll lanes on Interstate 405 entered into by the department should establish the conditions under which the private developer may secure the approval necessary to: Develop and operate the proposed transportation facilities; create a framework to attract the private capital necessary to finance their development; ensure that the proposed transportation facilities will be designed, constructed,

- and operated in accordance with applicable local, regional, state, and federal laws and the applicable standards and policies of the department; and require a demonstration that the proposed transportation facilities have the support of the affected communities and local jurisdictions.
- (3) If, by June 1, 2011, no public-private partnership has been entered into by the department for the purposes identified in subsection (1) of this section, the department shall construct the Interstate 405/Kirkland Vicinity Stage 2 widening project, funded in part by the 2003 nickel funding package, as soon as practicable to provide additional general purpose lane capacity on Interstate 405.
- NEW SECTION. Sec. 3. This act is necessary for the immediate preservation of the public peace, health, or safety, or support of the state government and its existing public institutions, and takes effect immediately."

EHB 1382 - S AMD TO TRAN COMM AMD (S-2570.4/11) By Senator Ericksen

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NOT ADOPTED 04/09/2011

- On page 10, beginning on line 4 of the title amendment, after "insert" strike the remainder of the title and insert "adding a new section to chapter 47.01 RCW; creating a new section; and declaring an emergency."
 - <u>EFFECT:</u> Authorizes WSDOT to enter into a public-private partnership agreement for a private entity to construct, operate, and maintain high occupancy toll (HOT) lanes on I-405, between I-5 and Bellevue.
 - A public-private partnership agreement must demonstrate that operating costs and at least 50% of capital costs for planned improvements between Bellevue and Renton would be covered by revenues from the HOT lanes system.

If a public-private partnership in not entered into by June 1, 2011, for $I-405\ HOT$ lanes, the department shall construct the planned improvements in this section of I-405 as general purpose lanes.

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