3

4

5 6

7

8

9

11

12

13

1415

## <u>SJR 8223</u> - H COMM AMD By Committee on Ways & Means

## ADOPTED 03/02/2012

Beginning on page 1, after line 2, strike all material through state. on page 2, line 1 and insert the following:

"THAT, At the next general election to be held in this state the secretary of state shall submit to the qualified voters of the state for their approval and ratification, or rejection, an amendment to Article XXIX, section 1 of the Constitution of the state of Washington to read as follows:

Article XXIX, section 1. Notwithstanding the provisions of sections 5, and 7 of Article VIII and section 9 of Article XII or any other section or article of the Constitution of the state of Washington( $(\frac{1}{2})$ ):

(1) The moneys of any public pension or retirement fund, industrial insurance trust fund, or fund held in trust for the benefit of persons with developmental disabilities may be invested as authorized by law; and

16 (2) The public moneys of the University of Washington and
17 Washington State University in investment funds specified by the
18 legislature may be invested as authorized by law.

BE IT FURTHER RESOLVED, That the secretary of state shall cause notice of this constitutional amendment to be published at least four times during the four weeks next preceding the election in every legal newspaper in the state."

--- END ---