

SHB 2126 - H AMD 864

By Representative Liias

NOT CONSIDERED 03/25/2011

1 On page 8, line 28, after "36.100 RCW" strike "that commences
2 construction of a new regional center, or improvement or rehabilitation
3 of an existing new regional center, before January 1, 2004" and insert
4 "~~((that commences construction of a new regional center, or improvement
5 or rehabilitation of an existing new regional center, before January 1,
6 2004))~~"

7 On page 8, line 34, after "thousand" strike "that commences
8 construction of a new regional center before February 1, 2007" and
9 insert "~~((that commences construction of a new regional center before
10 February 1, 2007))~~"

11 On page 9, line 3, after "thousand," strike "that commences
12 construction of a new regional center before January 1, 2009, or before
13 January 1, 2011," and insert "~~((that commences construction of a new
14 regional center before January 1, 2009, or before January 1, 2011,))~~"

15 On page 10, line 13, after "construction" insert ", improvement,
16 rehabilitation, or expansion"

17 On page 10, line 20, after "than" strike "twenty-five" and insert
18 "~~((twenty-five))~~ thirty-five"

19 On page 10, line 21, after "collected." insert "If a public
20 facilities district imposes a tax beyond twenty years, the rate of tax
21 may not exceed 0.0165 percent, or 0.0185 percent in the case of the
22 rate authorized under subsection (2)(a) of this section."

EFFECT: Extends the maximum period for which the public

facilities district (PFD) sales and use tax credit can be imposed from 20 to 35 years. Caps the extended tax to half the rate. Potentially opens the sales and use tax credit to additional PFDs.

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