

SHB 1981 - H AMD 695

By Representative Seaquist

NOT CONSIDERED 04/22/2011

1 On page 2, line 23, after "section." insert "Boards may offer  
2 participation to such other employees exempt from chapter 41.06 RCW  
3 who have previously made contributions to a plan qualified for  
4 preferential tax treatment under section 403(b) of the federal  
5 internal revenue code."

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7 On page 3, line 4, after "persons" strike "who are employed by a  
8 higher education institution and"

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10 On page 3, line 9, after "persons" strike "who are employed by a  
11 higher education institution and"

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13 On page 4, line 18, after "means" strike "institutional"

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15 On page 4, line 20, after "divisions" strike "who hold concurrent  
16 faculty appointment with rank" and insert "who either hold concurrent  
17 faculty appointment with rank, or are employed by the state board for  
18 community and technical colleges or the higher education coordinating  
19 board"

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21 On page 8, line 5, after "salary." insert "The state board for  
22 community and technical colleges and the higher education coordinating  
23 board are exempt from the provisions of this subsection (2)."

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EFFECT: Permits the boards of state higher education institutions to offer the Higher Education Retirement Plan (HERP) to any new civil service-exempt employees if they previously made contributions to a plan qualified for preferential tax treatment

under the section 403(b) of the federal internal revenue code.

Permits the State Board for Community and Technical Colleges (SBCTC) and the Higher Education Coordinating Board (HECB) to continue to offer the HERP Supplemental Benefits to employees who entered the HERP prior to July 1, 2011, by removing a restriction limiting this to only higher education institutions.

Changes the definition of "senior academic administrator" by removing a reference to "institutional" administrators, permitting senior administrators at the SBCTC and the HECB to participate as they are not employed by higher education institutions, and eliminates the requirement that new senior academic administrators hold concurrent faculty appointment with rank in order to be enrolled in the HERP if employed by the SBCTC or the HECB.

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