

By Representative Anderson

WITHDRAWN 05/09/2011

1 On page 26 of the proposed striking amendment, after line 10,
2 insert the following:

3 "NEW SECTION. Sec. 12. A new section is added to chapter 82.32
4 RCW to read as follows:

5 Twenty percent of all revenues collected under chapter 82.04 RCW
6 shall be deposited in the education legacy trust account created in
7 RCW 83.100.230.

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9 **Sec. 13.** RCW 83.100.230 and 2010 1st sp.s. c 37 s 953 are each
10 amended to read as follows:

11 The education legacy trust account is created in the state
12 treasury. Money in the account may be spent only after appropriation.
13 Expenditures from the account may be used only for deposit into the
14 *student achievement fund and for higher education, including
15 expanding access to higher education through funding for new
16 enrollments and financial aid, and other educational improvement
17 efforts. (~~During the 2009-2011 fiscal biennium, moneys in the~~
18 ~~account may also be transferred into the state general fund.~~)"

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20 Renumber the remaining sections consecutively and correct internal
21 references accordingly.

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EFFECT: Requires that twenty percent of all revenues from B&O taxes be deposited into the Education Legacy Trust Account for purposes of funding higher education. Strikes language that was limited to the 2009-11 biennium.

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