

SB 6873 - DIGEST

Addresses state revenue related to: (1) Minimum nexus standards;

- (2) Abusive tax transactions;
- (3) Modifying and placing a cap on the first mortgage deduction;
- (4) Modifying the nonresident sales tax exemption;
- (5) Direct seller business and occupation tax exemption;
- (6) Business and occupation tax preferences for manufacturers of products derived from certain agricultural products;
- (7) Ending the preferential business and occupation tax treatment received by directors of corporations;
- (8) Airplane excise tax;
- (9) Foreclosure exemptions;
- (10) Corporate officer liability;
- (11) Rural county tax incentives;
- (12) Equalizing urban and motor transportation public utility tax rates;
- (13) Modifying the sales tax exemption for certain fertilizers, sprays, and washes;
- (14) Deductions, fees, dues, and charges;
- (15) Limiting the bad debt deduction;
- (16) Brokered natural gas;
- (17) Limiting community solar incentives;
- (18) Livestock nutrients;
- (19) Bullion;
- (20) Public utility tax clarification;
- (21) Eliminating the trade-in allowance;
- (22) Sales and use tax exemptions for machinery and equipment used in renewable energy generation;
- (23) Property management salaries;
- (24) Eliminating the preferential business and occupation tax rate for prescription drug resellers; and
- (25) Repealing the business and occupation tax credit for new employment for international service activities and the sales tax exemption for coal used at coal-fired thermal electric generation facilities.