

SB 6656-S.E - DIGEST

(AS OF SENATE 2ND READING 2/15/10)

Establishes a pilot financing mechanism for energy conservation services for cities and towns located within the electric service territories of Tacoma Public Utilities, Seattle City Light, and Puget Sound Energy that will: (1) Enable local governments to expand and improve existing energy conservation and energy efficiency loan programs to aid the private and nonprofit sectors in undertaking residential, commercial, and industrial energy efficiency upgrades;

(2) Lead to reductions in household energy bills;

(3) Provide incentives for the creation of new family-wage jobs in construction, manufacturing, and installation of energy-saving products;

(4) Encourage investments by the utility sector in a cleaner environment;

(5) Decrease the need for new power plant construction;
and

(6) Increase energy security.

Expires June 30, 2015.