

SB 6220 - DIGEST

(DIGEST AS ENACTED)

Requires the state finance committee to: (1) Meet not less than twice per calendar year and determine certain terms and conditions of all bonds, notes, or other evidences of indebtedness;

(2) Publish a summary of debt management activities at least annually; and

(3) Publish the results of each debt issuance in a timely manner upon conclusion of each debt issuance.

Allows the state finance committee to authorize the state treasurer, by resolution, to: (1) Accept offers to purchase the bonds, notes, or other evidences of indebtedness and to sell and deliver the bonds, notes, or other evidences of indebtedness to the purchases thereof;

(2) Determine the date, price, principal amounts per maturity, delivery dates, and interest rate or rates; and

(3) Set other terms and conditions as the committee may deem necessary and appropriate.