

SB 5788-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Requires the department of community, trade, and economic development to include a life-cycle cost analysis in its process for evaluating proposals for state funding for low-income housing.

Requires the housing finance commission to include a life-cycle cost analysis in its process for evaluating proposals for competitive multifamily project funding.

Requires, by September 30th of each year, a county receiving certain funding to submit to the department of community, trade, and economic development a report describing the distribution of funds for the preceding fiscal year.