

SB 5424-S.E - DIGEST

(AS OF SENATE 2ND READING 2/05/10)

Removes the two-year advance notice requirement of property owners in the current use program.

Changes the interest rate on the additional tax imposed under section 1(4) of the act.

Allows an exception from the requirement to pay additional tax upon removal of property from a current use classification when the classification was originally granted in error through no fault of the owner.