

HB 3191-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Revises the state excise tax laws related to: (1) Minimum nexus standards;

- (2) Tax avoidance transactions;
- (3) Modifying and placing a cap on the first mortgage deduction;
- (4) Direct seller business and occupation tax exemption;
- (5) Business and occupation tax preferences for manufacturers of products derived from certain agricultural products;
- (6) Suspending the sales and use tax exemption for livestock nutrient equipment and facilities;
- (7) Ending the preferential business and occupation tax treatment received by directors of corporations;
- (8) Airplane excise tax;
- (9) Use tax on motor vehicles and trailers used in interstate commerce;
- (10) Foreclosure exemption;
- (11) Tax debts;
- (12) Imposing sales and use tax on cosmetic surgery, custom software, and janitorial services;
- (13) Increasing tobacco taxes;
- (14) Rural county tax incentive programs;
- (15) Sales and use tax exemptions for data centers;
- (16) Public utility district privilege tax clarification;
- (17) Business and occupation surtax on certain services;
- (18) Limiting business and occupation exemption on investment earnings for nonfinancial firms;
- (19) Sales and use tax exemptions for machinery and equipment used in renewable energy generation; and
- (20) Repealing the nonresident sales tax exemption; the business and occupation tax credit for new employment for international service activities; and the sales and use tax exemptions for candy and bottled water.