

HB 2054 - DIGEST

Limits a successor corporation's liability for asbestos-related claims to an amount equal to the predecessor corporation's adjusted total gross assets.

Applies to corporations that became successor corporations before January 1, 1972.

Provides that the act is remedial and retroactive, and applies to all causes of action filed before December 11, 2008, and to all causes of action filed on or after the effective date of the act.