CERTIFICATION OF ENROLLMENT

ENGROSSED SECOND SUBSTITUTE SENATE BILL 6015

61st Legislature 2009 Regular Session

Passed by the Senate April 21, 2009 YEAS 32 NAYS 16	CERTIFICATE I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached
Passed by the House April 13, 2009 YEAS 92 NAYS 6	Senate and the House of Representatives on the dates hereon set forth.
Speaker of the House of Representatives	Secretary
Approved	FILED
	Secretary of State State of Washington
Governor of the State of Washington	

ENGROSSED SECOND SUBSTITUTE SENATE BILL 6015

AS AMENDED BY THE HOUSE

Passed Legislature - 2009 Regular Session

State of Washington 61st Legislature 2009 Regular Session

By Senate Ways & Means (originally sponsored by Senators Murray, Delvin, and Marr)

READ FIRST TIME 03/02/09.

- 1 AN ACT Relating to directing the department of community, trade,
- 2 and economic development to review commercialization and innovation in
- 3 the life sciences and technology sectors; and creating new sections.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** (1) Washington state is fortunate to have a dynamic technology industry sector that benefits from vibrant global
- 7 demand for its output and that helps drive the state's economy.
- 8 Washington state is uniquely positioned to shape its future success in
- 9 innovation in the technology sectors of life sciences and high
- 10 technology. Nearly every state in the nation is competing to develop
- 11 a strong innovation economy. Washington has world-class research
- 12 institutions, entrepreneurial spirit and talent, an actively
- 13 collaborative community, and an existing foundational sector.
- 14 (2) To leverage its potential, the state must actively work to
- 15 create and ensure a supportive environment that enables entrepreneurial
- 16 people and companies to convert their innovative ideas into marketable
- 17 new products and services. Providing such an environment would:
- 18 Solidify Washington state as a global leader of knowledge and
- 19 technology commercialization; create more highly rewarding and well-

- 1 paying careers for Washington's citizens; grow more companies in new
- 2 and far-reaching markets; renew traditional industries through value-
- 3 added technology adaptation; and generate solid returns for Washington
- 4 state.

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- NEW SECTION. Sec. 2. (1) By December 1, 2009, the department of community, trade, and economic development shall report to the governor and the legislature on how the state can best encourage and support the growth of innovation in the development and commercialization of proprietary technology in the life sciences and information technology industries.
 - (2) In consultation with life sciences trade and technology trade associations, the department shall:
 - (a) Investigate and recommend strategies to increase the amount of local or regional capital targeted to preseed, seed, and other early stage investments in life sciences and information technology companies;
 - (b) Examine state laws, rules, appropriations, and taxes related to life sciences and information technology, identify barriers, and recommend alternatives that will support growth of these industries;
 - (c) Evaluate the state's technology-based economic development efforts and recommend any additional infrastructure needed to assist companies at each stage of the business life cycle; and
 - (d) Review the status of technology transfer and commercialization efforts by the state's public research universities.
 - (3) The department shall provide a draft report of its findings and recommendations to the Washington state economic development The commission shall compare the recommendations in the draft report to the overall direction and strategies related to life information technology adopted sciences and in the comprehensive economic development plan. The commission shall provide written observations to the department on areas of alignment or nonalignment between the report and the plan. The final report shall include the commission's observations and shall reflect any changes made to the report by the department in response to the commission's comments.
- 36 (4) For purposes of the report: (a) "Life sciences" must include 37 but is not limited to: Medical devices and biotechnology as defined in

1 RCW 82.63.010; and (b) "information technology" must include but is not 2 limited to: Hardware, software, and internet infrastructure, that 3 address high potential emerging and growing markets.

- (5) From the funds appropriated for the purposes of this section, the money available for expenditure may not exceed the amount matched dollar-for-dollar by cash or in-kind contributions from nonstate sources.
 - (6) This section expires December 31, 2009.

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