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## ENGROSSED SENATE BILL 6764

State of Washington 61st Legislature 2010 Regular Session

By Senators Gordon, Pflug, Oemig, McCaslin, Kline, and Hargrove Read first time 01/25/10. Referred to Committee on Judiciary.

- 1 AN ACT Relating to accrual of interest on judgments founded on 2 tortious conduct; amending RCW 4.56.110; and creating a new section.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 4.56.110 and 2004 c 185 s 2 are each amended to read 5 as follows:

Interest on judgments shall accrue as follows:

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- (1) Judgments founded on written contracts, providing for the payment of interest until paid at a specified rate, shall bear interest at the rate specified in the contracts: PROVIDED, That said interest rate is set forth in the judgment.
  - (2) All judgments for unpaid child support that have accrued under a superior court order or an order entered under the administrative procedure act shall bear interest at the rate of twelve percent.
- (3) Judgments founded on the tortious conduct of ((individuals or other-entities, whether-acting-in-their-personal-or-representative capacities,)) a nonprofit or charitable organization employing fewer than fifty people, a business employing fewer than fifty people, or a "public agency" as defined in RCW 42.30.020 shall bear interest from the date of entry at two percentage points above the equivalent coupon

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- issue yield, as published by the board of governors of the federal 1 2 reserve system, of the average bill rate for twenty-six week treasury bills as determined at the first bill market auction conducted during 3 the calendar month immediately preceding the date of entry. 4 case where a court is directed on review to enter judgment on a verdict 5 or in any case where a judgment entered on a verdict is wholly or 6 7 partly affirmed on review, interest on the judgment or on that portion of the judgment affirmed shall date back to and shall accrue from the 8 date the verdict was rendered. 9
- 10 (4) Except as provided under subsections (1), (2), and (3) of this section, judgments shall bear interest from the date of entry at the 11 12 maximum rate permitted under RCW 19.52.020 on the date of entry 13 thereof. In any case where a court is directed on review to enter 14 judgment on a verdict or in any case where a judgment entered on a verdict is wholly or partly affirmed on review, interest on the 15 16 judgment or on that portion of the judgment affirmed shall date back to 17 and shall accrue from the date the verdict was rendered. for determining an interest rate prescribed by this subsection is also 18 the method for determining the "rate applicable to civil judgments" for 19 20 purposes of RCW 10.82.090.
- NEW SECTION. Sec. 2. This act may be known and cited as the appellate congestion reduction act.

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