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SENATE BILL 6723

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State of Washington                      61st Legislature                      2010 Regular Session

By Senators Schoesler, Brown, and Parlette

Read first time 01/22/10. Referred to Committee on Ways & Means.

1            AN ACT Relating to studying the elimination of property tax on  
2 personal property; and creating a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            NEW SECTION.        **Sec. 1.**        (1) The legislature finds that the  
5 administration of the property tax on personal property is inefficient  
6 for government and business. The legislature concludes that a study is  
7 necessary to identify methods to best accomplish the elimination of the  
8 personal property tax.

9            (2) The department of revenue must conduct a study on alternatives  
10 for eliminating the property tax on personal property. In conducting  
11 the study, the department must examine the cost of administering the  
12 tax, savings to government and taxpayers by eliminating the tax, the  
13 effect on property tax rates, and property tax shifts.

14            (3) The department of revenue must seek the advice and input of  
15 local officials administering the property tax.

16            (4) The department of revenue must present a final report of its  
17 findings and alternatives, including a legislative draft proposal, to

1 the ways and means committee in the senate and the finance committee in  
2 the house of representatives by October 31, 2011.

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