
SUBSTITUTE SENATE BILL 6580

State of Washington

61st Legislature

2010 Regular Session

By Senate Transportation (originally sponsored by Senators Swecker and Haugen)

READ FIRST TIME 02/01/10.

1 AN ACT Relating to creating the local bridge restoration and
2 replacement account; reenacting and amending RCW 43.84.092; and adding
3 a new section to chapter 47.04 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 47.04 RCW
6 to read as follows:

7 The local bridge restoration and replacement account is created in
8 the state treasury. Moneys in the account may be spent only after
9 appropriation. Expenditures from the account may be used only for
10 restoring and replacing local bridge projects receiving federal
11 emergency funds that are not sufficient to fully restore or replace the
12 facility.

13 **Sec. 2.** RCW 43.84.092 and 2009 c 479 s 31, 2009 c 472 s 5, and
14 2009 c 451 s 8 are each reenacted and amended to read as follows:

15 (1) All earnings of investments of surplus balances in the state
16 treasury shall be deposited to the treasury income account, which
17 account is hereby established in the state treasury.

1 (2) The treasury income account shall be utilized to pay or receive
2 funds associated with federal programs as required by the federal cash
3 management improvement act of 1990. The treasury income account is
4 subject in all respects to chapter 43.88 RCW, but no appropriation is
5 required for refunds or allocations of interest earnings required by
6 the cash management improvement act. Refunds of interest to the
7 federal treasury required under the cash management improvement act
8 fall under RCW 43.88.180 and shall not require appropriation. The
9 office of financial management shall determine the amounts due to or
10 from the federal government pursuant to the cash management improvement
11 act. The office of financial management may direct transfers of funds
12 between accounts as deemed necessary to implement the provisions of the
13 cash management improvement act, and this subsection. Refunds or
14 allocations shall occur prior to the distributions of earnings set
15 forth in subsection (4) of this section.

16 (3) Except for the provisions of RCW 43.84.160, the treasury income
17 account may be utilized for the payment of purchased banking services
18 on behalf of treasury funds including, but not limited to, depository,
19 safekeeping, and disbursement functions for the state treasury and
20 affected state agencies. The treasury income account is subject in all
21 respects to chapter 43.88 RCW, but no appropriation is required for
22 payments to financial institutions. Payments shall occur prior to
23 distribution of earnings set forth in subsection (4) of this section.

24 (4) Monthly, the state treasurer shall distribute the earnings
25 credited to the treasury income account. The state treasurer shall
26 credit the general fund with all the earnings credited to the treasury
27 income account except:

28 The following accounts and funds shall receive their proportionate
29 share of earnings based upon each account's and fund's average daily
30 balance for the period: The aeronautics account, the aircraft search
31 and rescue account, the budget stabilization account, the capitol
32 building construction account, the Cedar River channel construction and
33 operation account, the Central Washington University capital projects
34 account, the charitable, educational, penal and reformatory
35 institutions account, the cleanup settlement account, the Columbia
36 river basin water supply development account, the common school
37 construction fund, the county arterial preservation account, the county
38 criminal justice assistance account, the county sales and use tax

1 equalization account, the data processing building construction
2 account, the deferred compensation administrative account, the deferred
3 compensation principal account, the department of licensing services
4 account, the department of retirement systems expense account, the
5 developmental disabilities community trust account, the drinking water
6 assistance account, the drinking water assistance administrative
7 account, the drinking water assistance repayment account, the Eastern
8 Washington University capital projects account, the education
9 construction fund, the education legacy trust account, the election
10 account, the energy freedom account, the energy recovery act account,
11 the essential rail assistance account, The Evergreen State College
12 capital projects account, the federal forest revolving account, the
13 ferry bond retirement fund, the freight congestion relief account, the
14 freight mobility investment account, the freight mobility multimodal
15 account, the grade crossing protective fund, the public health services
16 account, the health system capacity account, the personal health
17 services account, the high capacity transportation account, the state
18 higher education construction account, the higher education
19 construction account, the highway bond retirement fund, the highway
20 infrastructure account, the highway safety account, the high occupancy
21 toll lanes operations account, the industrial insurance premium refund
22 account, the judges' retirement account, the judicial retirement
23 administrative account, the judicial retirement principal account, the
24 local bridge restoration and replacement account, the local leasehold
25 excise tax account, the local real estate excise tax account, the local
26 sales and use tax account, the medical aid account, the mobile home
27 park relocation fund, the motor vehicle fund, the motorcycle safety
28 education account, the multimodal transportation account, the municipal
29 criminal justice assistance account, the municipal sales and use tax
30 equalization account, the natural resources deposit account, the oyster
31 reserve land account, the pension funding stabilization account, the
32 perpetual surveillance and maintenance account, the public employees'
33 retirement system plan 1 account, the public employees' retirement
34 system combined plan 2 and plan 3 account, the public facilities
35 construction loan revolving account beginning July 1, 2004, the public
36 health supplemental account, the public transportation systems account,
37 the public works assistance account, the Puget Sound capital
38 construction account, the Puget Sound ferry operations account, the

1 Puyallup tribal settlement account, the real estate appraiser
2 commission account, the recreational vehicle account, the regional
3 mobility grant program account, the resource management cost account,
4 the rural arterial trust account, the rural Washington loan fund, the
5 site closure account, the small city pavement and sidewalk account, the
6 special category C account, the special wildlife account, the state
7 employees' insurance account, the state employees' insurance reserve
8 account, the state investment board expense account, the state
9 investment board commingled trust fund accounts, the state patrol
10 highway account, the state route number 520 corridor account, the
11 supplemental pension account, the Tacoma Narrows toll bridge account,
12 the teachers' retirement system plan 1 account, the teachers'
13 retirement system combined plan 2 and plan 3 account, the tobacco
14 prevention and control account, the tobacco settlement account, the
15 transportation 2003 account (nickel account), the transportation
16 equipment fund, the transportation fund, the transportation improvement
17 account, the transportation improvement board bond retirement account,
18 the transportation infrastructure account, the transportation
19 partnership account, the traumatic brain injury account, the tuition
20 recovery trust fund, the University of Washington bond retirement fund,
21 the University of Washington building account, the urban arterial trust
22 account, the volunteer firefighters' and reserve officers' relief and
23 pension principal fund, the volunteer firefighters' and reserve
24 officers' administrative fund, the Washington fruit express account,
25 the Washington judicial retirement system account, the Washington law
26 enforcement officers' and firefighters' system plan 1 retirement
27 account, the Washington law enforcement officers' and firefighters'
28 system plan 2 retirement account, the Washington public safety
29 employees' plan 2 retirement account, the Washington school employees'
30 retirement system combined plan 2 and 3 account, the Washington state
31 health insurance pool account, the Washington state patrol retirement
32 account, the Washington State University building account, the
33 Washington State University bond retirement fund, the water pollution
34 control revolving fund, and the Western Washington University capital
35 projects account. Earnings derived from investing balances of the
36 agricultural permanent fund, the normal school permanent fund, the
37 permanent common school fund, the scientific permanent fund, and the
38 state university permanent fund shall be allocated to their respective

1 beneficiary accounts. All earnings to be distributed under this
2 subsection (4) shall first be reduced by the allocation to the state
3 treasurer's service fund pursuant to RCW 43.08.190.

4 (5) In conformance with Article II, section 37 of the state
5 Constitution, no treasury accounts or funds shall be allocated earnings
6 without the specific affirmative directive of this section.

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