
SENATE BILL 6374

State of Washington 61st Legislature 2010 Regular Session

By Senators Kilmer, Delvin, Swecker, Shin, Kastama, Eide, Marr, Hatfield, Sheldon, Berkey, Haugen, and Ranker

Read first time 01/13/10. Referred to Committee on Economic Development, Trade & Innovation.

1 AN ACT Relating to fiscal note instructions; adding a new section
2 to chapter 43.88A RCW; and creating a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** The legislature finds that some economic
5 development initiatives, including tax incentives and infrastructure
6 finance, have the potential for a positive fiscal impact on the state
7 that is not always reflected in the fiscal notes prepared by state
8 agencies. It is the intent of this legislation to modify the
9 procedures employed in the preparation of fiscal notes to better
10 reflect the potential for increased revenue from economic development
11 initiatives.

12 NEW SECTION. **Sec. 2.** A new section is added to chapter 43.88A RCW
13 to read as follows:

14 The fiscal note instructions issued by the office of financial
15 management as required by RCW 43.88A.020 shall include procedures, such
16 as economic projections or modeling, that take into account increased

1 economic activity which may result from any economic development
2 contemplated in a bill or resolution.

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