
SENATE BILL 5425

State of Washington 61st Legislature 2009 Regular Session

By Senators Parlette, Sheldon, Becker, Marr, Holmquist, and Benton

Read first time 01/21/09. Referred to Committee on Ways & Means.

1 AN ACT Relating to requiring certain property tax revaluations when
2 property values have decreased; amending RCW 84.41.030; and creating a
3 new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 **Sec. 1.** RCW 84.41.030 and 1996 c 254 s 7 are each amended to read
6 as follows:

7 (1) Each county assessor shall maintain an active and systematic
8 program of revaluation on a continuous basis, and shall establish a
9 revaluation schedule which will result in revaluation of all taxable
10 real property within the county at least once each four years and
11 physical inspection of all taxable real property within the county at
12 least once each six years. Each county assessor may disregard any
13 program of revaluation, if requested by a property owner, and change,
14 as appropriate, the valuation of real property upon the receipt of a
15 notice of decision received under RCW 36.70B.130(~~(, 90.60.160,)~~) or
16 chapter 35.22, 35.63, 35A.63, or 36.70 RCW pertaining to the value of
17 the real property.

18 (2) If a county that values property on a multiyear schedule has a
19 drop in overall real property values of ten percent or more in a single

1 year, properties that were valued during that year must be revalued
2 again the following year. In order to determine the drop in property
3 values, a county must use the market data as determined by the
4 Washington State University center for real estate research.

5 NEW SECTION. Sec. 2. This act applies to property taxes levied
6 for collection in 2010.

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