
HOUSE BILL 3213

State of Washington

61st Legislature

2010 Regular Session

By Representatives Nelson, Roberts, Ormsby, Green, Darneille, Hunt, Chase, Cody, Orwall, White, McCoy, and Appleton

Read first time 03/09/10. Referred to Committee on Financial Institutions & Insurance.

1 AN ACT Relating to placing limitations on making small loans;
2 adding a new section to chapter 31.04 RCW; and adding a new section to
3 chapter 31.45 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 31.04 RCW
6 to read as follows:

7 No licensee may make a loan to a borrower under this chapter if
8 that borrower has an outstanding small loan with that licensee that was
9 made under chapter 31.45 RCW.

10 NEW SECTION. **Sec. 2.** A new section is added to chapter 31.45 RCW
11 to read as follows:

12 No licensee may make a small loan to a borrower under this chapter
13 if that borrower has an outstanding loan with that licensee that was
14 made under chapter 31.04 RCW.

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