
HOUSE BILL 1588

State of Washington 61st Legislature 2009 Regular Session

By Representatives Kirby, Bailey, Hurst, Roach, Simpson, and Morrell

Read first time 01/23/09. Referred to Committee on Financial
Institutions & Insurance.

1 AN ACT Relating to residential mortgage loan fees; and adding a new
2 section to chapter 19.144 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** A new section is added to chapter 19.144 RCW
5 to read as follows:

6 This chapter does not prohibit a financial institution from
7 charging fees, including discount points, permitted by the federal
8 housing administration in connection with a residential mortgage loan
9 insured by the federal housing administration or permitted by the
10 federal veterans administration in connection with a residential
11 mortgage loan under the federal veterans administration home loan
12 guaranty program.

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