

SENATE BILL REPORT

SB 6853

As Reported by Senate Committee On:
Ways & Means, February 9, 2010

Title: An act relating to creating the legislative review of tax preferences act of 2010.

Brief Description: Relating to creating the legislative review of tax preferences act of 2010.

Sponsors: Senators Rockefeller, Kastama, Tom, Regala, Gordon, Ranker, Prentice, Oemig, Keiser and Kline.

Brief History:

Committee Activity: Ways & Means: 2/09/10 [DP, DNP, w/oRec].

SENATE COMMITTEE ON WAYS & MEANS

Majority Report: Do pass.

Signed by Senators Prentice, Chair; Fraser, Vice Chair, Capital Budget Chair; Tom, Vice Chair, Operating Budget; Fairley, Keiser, Kline, Kohl-Welles, McDermott, Murray, Oemig, Pridemore, Regala and Rockefeller.

Minority Report: Do not pass.

Signed by Senator Carrell.

Minority Report: That it be referred without recommendation.

Signed by Senators Zarelli, Ranking Minority Member; Brandland, Hewitt, Parlette and Pflug.

Staff: Dean Carlson (786-7305)

Background: The term tax preference is defined to mean an exemption, exclusion, or deduction from the base of a state tax; a credit against a state tax; a deferral of a state tax; or a preferential state tax rate.

Summary of Bill: The bill is introduced as a title only.

This act must be known and cited as the legislative review of tax preferences act of 2010.

Appropriation: None.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.

Fiscal Note: Not requested.

Committee/Commission/Task Force Created: No.

Effective Date: Ninety days after adjournment of session in which bill is passed.

Staff Summary of Public Testimony: OTHER: We just want to be on the record that we would like to work with you on this bill. We are in support of the efforts of JLARC and the Citizens Commission on Tax Preferences.

Persons Testifying: OTHER: Amber Carter, Association of Washington Business.