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**Finance Committee**

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**HB 3066**

**Brief Description:** Creating uniformity among annual tax reporting survey provisions.

**Sponsors:** Representatives Parker, Springer, Eddy, Condotta and Wallace.

**Brief Summary of Bill**

- Provides uniformity in the tax incentive accountability provisions.

**Hearing Date:**

**Staff:** Rick Peterson (786-7150).

**Background:**

Businesses claiming certain tax incentives must provide data on annual accountability reports or surveys filed with the Department of Revenue. In general, accountability reports and surveys require information about employment and economic activities related to the tax incentives. While there are many similarities between the surveys and reports, there are also inconsistencies, including differences in the information reported, penalties for failure to file, due dates, filing extensions, filing requirements, and the entities which report back to the Legislature on the specific tax incentive program.

**Summary of Bill:**

Tax incentive accountability amends various tax incentive statutes that require recipients to file an annual survey or an annual report with the Department of Revenue and creates a uniform annual survey and uniform annual report. References are deleted to all existing annual report and annual survey statutes, which are repealed and replaced with the uniform annual report and annual survey requirement.

**Appropriation:** None.

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*This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not a part of the legislation nor does it constitute a statement of legislative intent.*

**Fiscal Note:** Available.

**Effective Date:** The bill takes effect 90 days after adjournment of the session in which the bill is passed.