
Capital Budget Committee

HB 1452

Brief Description: Concerning economic stimulus.

Sponsors: Representatives Dunshee, Seaquist, White, Kenney, Maxwell and Driscoll; by request of Office of Financial Management.

Brief Summary of Bill

- Makes supplemental capital appropriations for a 2007-09 supplemental capital budget in the amount of \$447 million, of which \$397.3 million are bonds.

Hearing Date: 2/2/09

Staff: Nona Snell (786-7153)

Background:

Washington operates on a biennial budget cycle. The Legislature authorizes expenditures for capital needs in the capital budget for a two-year period, and authorizes bond sales through passage of a bond bill associated with the capital budget to fund a portion of these expenditures. The current capital budget covers the period from July 1, 2007 through June 30, 2009.

Summary of Bill:

Supplemental capital budget appropriations of \$447 million are made for the 2007-09 biennium. The supplemental capital budget appropriates \$397.3 million for new projects from state general obligation bonds, which requires the passage of a new bond bill.

Appropriation: The sum of \$447 million.

Fiscal Note: Not requested.

Effective Date: The bill contains an emergency clause and takes effect immediately.

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