

ESSB 6143 - S AMD 454

By Senator Prentice

ADOPTED 3/19/2010

1 On Page 99, line 10, strike "June 1, 2010" and insert "January 1,
2 2011"

3
4 On page 99, line 22, after "(3)", strike the following
5 "(a) For remittances made in (~~(2009 and 2010)~~) 2011, the working
6 families' tax exemption for the prior year is a retail sales tax
7 exemption equal to the greater of twenty-five dollars or five percent
8 of the credit granted as a result of (~~(Title)~~) 26 U.S.C. Sec. 32 of
9 the federal internal revenue code in the most recent year for which
10 data is available (~~(or twenty-five dollars)~~), adjusted by a
11 proportionate amount reflecting the seven months of increased tax
12 imposed in sections 2002 and 2003 of this act in calendar year 2010."

13
14 On page 99, line 30, strike "(b)", and insert "(a)"

15
16 On page 99, line 35, strike "(c)", and insert "(b)"

17
18 On Page 100, line 27, strike "June 1, 2010" and insert "January 1,
19 2011"

20
21 On Page 100, line 30, strike "January 1, 2011" and insert "January
22 1, 2012"

23
24 Renumber the sections consecutively and correct any internal
25 references accordingly.

EFFECT: Removes remittances for 2011. Provides updates to dates in the section to reflect that change. For remittances made in 2012, the exemption is the greater of \$25 or 5 percent of the EITC

granted. For remittances made in 2013 and thereafter, the exemption is the greater of \$50 or 10 percent of the EITC granted.

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