SSB 6143 - S AMD **318**
By Senator Shin

WITHDRAWN 3/06/2010

1   On page 101, line 15, after "(5)", insert "(a)"

2

3   On page 101, line 17, after "equal to", strike "three-tenths of"

4

5   On page 101, line 18, after "selling price.", insert

6   "(b)(i) When the state's unemployment rate decreases to six and

7 five-tenths percent for four continuous months, the rate of one

8 percent in this subsection (5) must be reduced to one-half of one

9 percent.

10   (ii) When the state's unemployment rate decreases to five percent

11 for four continuous months, no additional tax may be imposed under

12 this subsection (5)."

13

14   On page 102, line 23, after "(5)", insert "(a)"

15

16   On page 102, line 25, after "equal to", strike "three-tenths of"

17

18   On page 102, line 26, after "selling price.", insert

19   "(b)(i) When the state's unemployment rate decreases to six and

20 five-tenths percent for four continuous months, the rate of one

21 percent in this subsection (5) must be reduced to one-half of one

22 percent.

23   (ii) When the state's unemployment rate decreases to five percent

24 for four continuous months, no additional tax may be imposed under

25 this subsection (5)."

26

27   On page 103, line 1, strike section 2104.

1   On page 106, line 14, strike section 2107.

2

3   Renumber the sections consecutively and correct any internal
4   references accordingly.

5

6   **SSB 6143** - S AMD **318**

7   By Senator Shin

8   WITHDRAWN 3/06/2010

9   On page 1, line 12 of the title, after "82.08.0206,", strike
10   "43.135.035,"

     EFFECT: Removes the appropriation and the state expenditure
     limit sections of the underlying bill. Increases the sales and
     use tax additional tax rate to 1.0% (from 0.3%). When the state's
     unemployment rate decreases to 6.5% for 4 continuous months, the
     rate of the additional tax must be reduced to 0.5%. When the
     state's unemployment rate decreases to 5% for 4 continuous months,
     no additional tax may be imposed.

                              --- END ---