

ESHB 1709 - S AMD 331

By Senator Pridemore

NOT ADOPTED 4/13/2009

1 Beginning on page 3, line 35, strike all material through "(22)"
 2 on page 4, line 1 and insert the following:
 3 "~~((20))~~(22) "Successive loan(~~(s)~~)" means a ~~((series of loans made by~~
 4 ~~the same licensee to the same borrower in such a manner that no more~~
 5 ~~than three business days separate the termination date of any one loan~~
 6 ~~and the origination date of any other loan in the series))~~ loan made
 7 to a borrower within thirty days of when a previous small loan by any
 8 licensee was paid.

9 (23)"

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11 On page 5, line 8 after "(5)" insert "A licensee is prohibited
 12 from making a successive loan to a borrower."

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15 Renumber the sections consecutively and correct any internal
 16 references accordingly.

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EFFECT: The definition of successive loan is amended. A
 licensee may not make a small loan to a borrower until 30 days
 after a previous small loan, by any licensee, is paid.

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