

2SSB 6679 - H COMM AMD

By Committee on General Government Appropriations

ADOPTED 03/03/2010

1 Strike everything after the enacting clause and insert the
2 following:

3 "Sec. 1. RCW 43.210.040 and 1998 c 109 s 3 are each amended to
4 read as follows:

5 (1) The small business export finance assistance center formed
6 under RCW 43.210.020 and 43.210.030 (~~shall have~~) has the powers
7 granted under chapter 24.03 RCW. In exercising such powers, the center
8 may:

9 (a) Solicit and accept grants, contributions, and any other
10 financial assistance from the federal government, federal agencies, and
11 any other sources to carry out its purposes;

12 (b) Make loans or provide loan guarantees on loans made by
13 financial institutions to Washington businesses with annual sales of
14 two hundred million dollars or less for the purpose of financing
15 exports of goods or services by those businesses to buyers in foreign
16 countries and for the purpose of financing business growth to
17 accommodate increased export sales. Loans or loan guarantees made
18 under the authority of this section may only be considered upon a
19 financial institution's assurance that such loan or loan guarantee is
20 otherwise not available;

21 (c) Provide assistance to businesses with annual sales of two
22 hundred million dollars or less in obtaining loans and guarantees of
23 loans made by financial institutions for the purpose of financing
24 export of goods or services from the state of Washington;

25 (~~(e)~~) (d) Provide export finance and risk mitigation counseling
26 to Washington exporters with annual sales of two hundred million
27 dollars or less, provided that such counseling is not practicably
28 available from a Washington for-profit business. For such counseling,
29 the center may charge reasonable fees as it determines are necessary;

1 ~~((d))~~ (e) Provide assistance in obtaining export credit insurance
2 or alternate forms of foreign risk mitigation to facilitate the export
3 of goods and services from the state of Washington;

4 ~~((e))~~ (f) Be available as a teaching resource to both public and
5 private sponsors of workshops and programs relating to the financing
6 and risk mitigation aspects of exporting products and services from the
7 state of Washington;

8 ~~((f))~~ (g) Develop a comprehensive inventory of export-financing
9 resources, both public and private, including information on resource
10 applicability to specific countries and payment terms;

11 ~~((g))~~ (h) Contract with the federal government and its agencies
12 to become a program administrator for federally provided loan guarantee
13 and export credit insurance programs; and

14 ~~((h))~~ (i) Take whatever action may be necessary to accomplish the
15 purposes set forth in this chapter.

16 (2) The center may not use any Washington state funds or funds
17 which come from the public treasury of the state of Washington to make
18 loans or to make any payment under a loan guarantee agreement. Under
19 no circumstances may the center use any funds received under RCW
20 43.210.050 to make or assist in making any loan or to pay or assist in
21 paying any amount under a loan guarantee agreement. Debts of the
22 center shall be center debts only and may be satisfied only from the
23 resources of the center. The state of Washington shall not in any way
24 be liable for such debts.

25 (3) The small business export finance assistance center shall make
26 every effort to seek nonstate funds for its continued operation.

27 (4) The small business export finance assistance center may receive
28 such gifts, grants, and endowments from public or private sources as
29 may be made from time to time, in trust or otherwise, for the use and
30 benefit of the purposes of the small business export finance assistance
31 center and expend the same or any income therefrom according to the
32 terms of the gifts, grants, or endowments.

33 **Sec. 2.** RCW 43.210.050 and 1998 c 245 s 84 are each amended to
34 read as follows:

35 (1) The small business export finance assistance center formed
36 under RCW 43.210.020 and 43.210.030 ~~((shall))~~ must enter into a

1 contract under this chapter with the department of (~~community, trade,~~
2 ~~and economic development~~) commerce or its statutory successor.

3 (2) The contract (~~shall~~) under subsection (1) of this section
4 must:

5 (a) Require the center to provide export assistance services(~~—~~
6 ~~consistent with RCW 43.210.070 and 43.210.100 through 43.210.120,~~
7 ~~shall~~);

8 (b) Have a duration of two years(~~—, and shall~~);

9 (c) Require the center to aggressively seek to fund its continued
10 operation from nonstate funds(~~—The contract shall also~~); and

11 (d) Require the center to report annually to the department on its
12 success in obtaining nonstate funding. (~~Upon expiration of the~~
13 ~~contract, any provisions within the contract applicable to the Pacific~~
14 ~~Northwest export assistance project shall be automatically renewed~~
15 ~~without change provided the legislature appropriates funds for~~
16 ~~administration of the small business export assistance center and the~~
17 ~~Pacific Northwest export assistance project. The provisions of the~~
18 ~~contract related to the Pacific Northwest export assistance project may~~
19 ~~be changed at any time if the director of the department of community,~~
20 ~~trade, and economic development or the president of the small business~~
21 ~~export finance assistance center present compelling reasons supporting~~
22 ~~the need for a contract change to the board of directors and a majority~~
23 ~~of the board of directors agrees to the changes. The department of~~
24 ~~agriculture shall be included in the contracting negotiations with the~~
25 ~~department of community, trade, and economic development and the small~~
26 ~~business export finance assistance center when the Pacific Northwest~~
27 ~~export assistance project provides export services to industrial~~
28 ~~sectors within the administrative domain of the Washington state~~
29 ~~department of agriculture.~~)

30 NEW SECTION. Sec. 3. A new section is added to chapter 43.210 RCW
31 to read as follows:

32 Subject to the availability of amounts appropriated for this
33 specific purpose, the small business export finance assistance center
34 must:

35 (1) Develop a rural manufacturer export outreach program in
36 conjunction with impact Washington. The program must provide outreach
37 services to rural manufacturers in Washington to inform them of the

1 importance of and opportunities in international trade, and to inform
2 them of the export assistance programs available to assist these
3 businesses to become exporters; and

4 (2) Develop export loan or loan guarantee programs in conjunction
5 with the Washington economic development finance authority and the
6 appropriate federal and private entities."

7 Correct the title.

EFFECT: Deletes the direction to the Small Business Export Finance Assistance Center to develop, if funding is provided, a rural manufacturer export outreach program and to develop export loan or loan guarantee programs.

Requires the Small Business Export Finance Assistance Center to develop, if funding is provided, a rural manufacturer export outreach program and to develop export loan or loan guarantee programs.

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