ESSB 5768 - H AMD TO TR COMM AMD (H-3051.1) 826 By Representative Clibborn

ADOPTED 4/22/2009

On page 2, line 3 of the striking amendment, after "include" strike "at least" and insert "no more than"

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4 On page 3, line 1, after "(6)" strike "The state, city," and 5 insert "(a) The city"

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- 7 On page 3, after line 5, insert the following:
- 8 "(b) The state's contribution shall not exceed two billion four
- 9 hundred million dollars. If costs exceed two billion four hundred
- 10 million dollars, no more than four hundred million of the additional
- 11 costs shall be financed with toll revenue. Any costs in excess of two
- 12 billion eight hundred million dollars shall be borne by property
- 13 owners in the Seattle area who benefit from replacement of the
- 14 existing viaduct with the deep bore tunnel."

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EFFECT:

- (1) Establishes that the state's contribution to the Alaskan Way viaduct replacement project shall not exceed \$2.4 billion.
- (2) Provides that if costs exceed \$2.4 billion, no more than \$400 million must be financed with toll revenue.
- (3) Establishes that any costs in excess of \$2.8 billion must be borne by property owners in the Seattle area who benefit from replacing the existing viaduct with the tunnel.

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