

SB 5540 - H AMD 620

By Representative Orcutt

NOT ADOPTED 4/17/2009

1 On page 3, line 1, after "However," strike all material through
2 "81.104.170" on line 5 and insert "tax rates of a high capacity
3 transportation corridor areas are subject to the following
4 restrictions:

5 (a) A high capacity transportation corridor area may only seek
6 voter approval of a sales and use tax pursuant to RCW 81.104.170 for
7 purposes of providing high capacity transportation services; and

8 (b) In no event may a transit agency establishing a high capacity
9 transportation corridor area or areas impose combined sales and use
10 tax rates within the boundaries of a corridor area that exceed nine-
11 tenths of one percent of the selling price (in the case of a sales
12 tax) or value of the article used (in the case of a use tax). For
13 purposes of this subsection, "sales and use tax rates" means tax rates
14 authorized under RCW 81.104.170 and 82.14.045"

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16 On page 3, beginning on line 24, strike all of sections 3 and 4

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18 Renumber the remaining sections consecutively and correct any
19 internal references accordingly.

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21 On page 4, line 24, after "corridor areas," insert "subject to
22 section 2 of this act,"

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24 On page 5, beginning on line 9, insert "(1)"

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26 On page 5, line 11, after "benefit areas," strike "high capacity
27 transportation areas,"

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On page 5, after line 16, insert the following:

"(2) Subject to section 2 of this act, high capacity transportation corridor areas are authorized to pledge revenues from the sales and use tax authorized by RCW 81.104.170, to retire bonds issued solely for the purpose of providing high capacity transportation service."

Correct the title.

EFFECT: Removes a high capacity transportation corridor area's (HCTCA) authority to impose an employer tax and a rental car tax. Establishes that a transit agency creating one or more HCTCAs within its boundaries may not impose a combined sales and tax rate of more than 0.9 percent within the HCTCA's boundaries, including both public transportation sales and use tax authorized to be imposed by the transit agency and high capacity transportation sales and use tax authorized to be imposed by the HCTCA.

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