

2SHB 3181 - H AMD TO H AMD (H-5591.5/10) 1575

By Representative Ericksen

NOT CONSIDERED 3/11/2010

1 On page 2, line 11 of the striking amendment, after "2010" insert  
2 "or beginning after the transfers from the state toxics control  
3 account and the local toxics control account to the state general  
4 fund, pursuant to section 805, chapter 564, Laws of 2009 are repaid  
5 with interest, whichever is later,"

6  
7 On page 2, line 14, after "substance." insert "Interest shall be  
8 calculated based on the state toxics control account and local toxic  
9 control account proportionate share of investment earnings from the  
10 treasury income account and calculated as if the state and local  
11 toxics control accounts received their proportionate share of  
12 earnings, during the time for which the funds are repaid."

**EFFECT:** Makes the effective date of the additional tax on the possession of hazardous substances May 1, 2010, or after the transfers from the State Toxics Control Account and the Local Toxics Control Account to the state General Fund are repaid with interest, whichever is later. Specifies the interest calculation.

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