**SHB 2753** - H AMD **1041**
By Representative Orwall

ADOPTED 2/10/2010

1    On page 1, after line 6, insert the following:

2    "NEW SECTION. **Sec. 1.** This act may be known and cited as the

3 Washington works housing act of 2010."

4

5    Renumber the sections consecutively and correct any internal

6 references accordingly. Correct the title.

7

8    On page 1, line 10, after "exceed" strike "((~~six~~)) seven" and

9 insert "six"

10

11    On page 2, line 1, after "(2)" strike all material through

12 "workforce" on line 6 and insert "(a) The Washington works housing

13 program is created to increase opportunities for nonprofit

14 organizations and public agencies to purchase, acquire, build and own

15 real property to be used for affordable housing for low and moderate-

16 income households. The Washington works housing program is intended to

17 provide access to new funding mechanisms and build long-term community

18 equity by increasing the stock of permanently affordable housing owned

19 by nonprofit organizations and public agencies.

20    (b) The Washington works"

21

22    On page 2, line 11, after "with a" strike "state"

23

24    On page on page 2, line 17 strike "(a)" and insert "(c)"

25

26    On page 2, line 27, strike "(b)" and insert "(d)"

27

1    On page 3, line 1, strike "(c)" and insert "(e)"

2

3    Correct any internal references accordingly.

4

5    On page 3, line 8, after "(3)" strike "If no state" and insert

6 "One billion dollars of the outstanding indebtedness of the commission

7 is for the primary purpose of implementing the Washington works

8 housing program.

9    (4) If no"

10

11    On page 3, line 13, after "exhausted or" strike "state"


   **EFFECT:**    Names the act the Washington Works Housing Act of 2010.

   Removes the Housing Finance Commission's increase of outstanding
   debt.

   Changes the name of the Workforce Housing Program to the
   Washington Works Housing Program.

   Adds the intent to provide access to new funding mechanisms and
   build long-term community equity.

   Removes references to "state" subsidies.


**--- END ---**