

SHB 2564 - H AMD 1052

By Representative Nelson

ADOPTED 2/11/2010

1 On page 9, line 16, after "agent." insert "In the event that the
2 fidelity bond required under this subsection is not reasonably
3 available, the director may adopt rules to implement a surety bond
4 requirement."

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6 On page 9, line 17, after "(3)" strike all material through "(4)"
7 on page 10, line 14

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9 Renumber the remaining subsection consecutively and correct any
10 internal references accordingly.

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EFFECT: Removes provisions regarding the surety bond that is required if fidelity coverage is not available. Gives the Department of Financial Institutions authority to adopt rules to implement a surety bond requirement if a fidelity bond is not reasonably available.

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