

HB 1722 - H AMD 364

By Representative Bailey

NOT ADOPTED 3/11/2009

1 Strike everything after the enacting clause and insert the
2 following:

3 "NEW SECTION. **Sec. 1.** A new section is added to chapter 41.50
4 RCW to read as follows:

5 The department shall study the reasons that members of plan 3 have
6 joined the plan by default, rather than by expressed choice. During
7 the 2010 fiscal year, the department shall survey members that default
8 into plan 3 to determine if a choice was made to join plan 3, but to
9 do so by default, or if the default into plan 3 was inadvertent. The
10 department shall report the findings of the study to the select
11 committee on pension policy by September 1, 2010."

12

EFFECT: Requires the Department of Retirement Systems to study the reasons why members have defaulted into Plan 3, including surveying members that have defaulted during the 2010 fiscal year. The findings of the study will be reported to the Select Committee on Pension Policy by September 1, 2010.

--- END ---